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TRENDING REPORT

Coronavirus Special Edition Update

2020.03.12

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Here’s what Trump proposed in his speech

This is what President Donald Trump said he would either execute himself or ask Congress to tackle in response to the coronavirus.

- **Travel restrictions:** Trump said as of Friday at midnight, all travel from Europe to the United States - with the exception of the U.K. - will be suspended for the next 30 days. The president also said there will be travel restrictions for Americans coming from Europe "who have undergone appropriate screenings."
- **Paid sick leave:** Trump said he plans to take emergency action soon to provide financial relief to workers who are quarantined or caring for others due to coronavirus. He added he would be asking Congress to take legislative action to extend the relief
- **Small business loans:** Trump said he is instructing the Small Business Administration to provide capital and loans to businesses affected by coronavirus, effective immediately. He added he's asking Congress to increase funding for this program by an additional \$50 billion to help those businesses hardest hit by economic uncertainty over the virus.
- **Defer tax payments:** Trump said he would instruct the Treasury Department to “defer tax payments” without interest or penalties for “certain individuals and businesses negatively impacted.” He did not define which businesses or individuals. He said the moves would add \$200 billion in liquidity to the economy. Tax day is April 15.
- **Payroll taxes:** He called on Congress to provide Americans with “immediate payroll tax relief,” and implored lawmakers to “consider this very strongly” despite bipartisan pushback that idea received Wednesday.

– Courtney Subramanian and John Fritze

Trump address sparks chaos as coronavirus crisis deepens

Analysis by [Stephen Collinson](#), CNN
 Updated 9:51 AM ET, Thu March 12, 2020



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THE WALL STREET JOURNAL.

English Edition | March 12, 2020 | Print Edition | Video

Michael Walters ▼

DAILY COVID-19 BRIEFING

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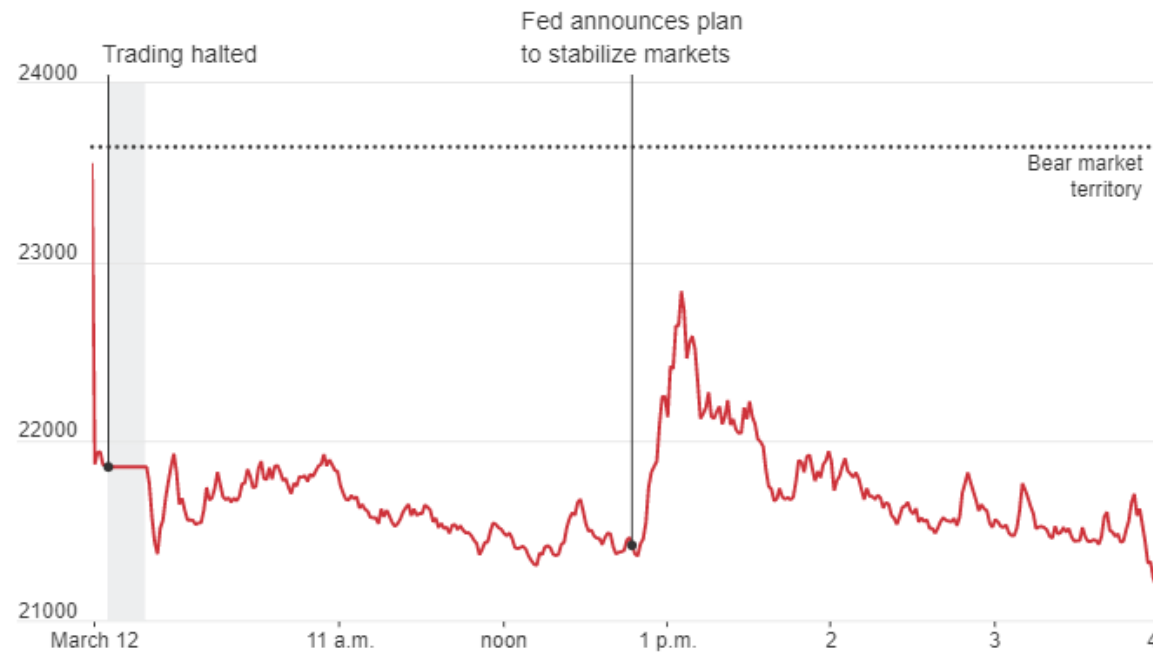
• LIVE UPDATES

WHAT WE KNOW

YOU ASK, WE ANSWER

Stocks Plunge 10% In Dow's Worst Day Since 1987

Dow Jones Industrial Average



Source: FactSet

Benchmarks slide despite trading halt, Fed move to calm markets

The Dow industrials fell about 2,300 points, its worst day since the 1987 crash, as fear over the impact of coronavirus roiled markets around the world despite actions from the Federal Reserve and European Central Bank.

2,197 15 minutes ago

MORE COVERAGE

- Fed to Inject \$1.5 Trillion in Bid to Prevent 'Unusual Disruptions' in Markets
- European Stocks Have Worst Day Ever
- Everything Is Awful All at Once for U.S. Banks
- Virus Looms Over Spring Season for Housing Market
- Live Updates: The Virus and Business

US EUROPE ASIA FX RATES FUTURES



DJIA	21200.62	-2352.60	-9.99%
S&P 500	2480.64	-260.74	-9.51%
Nasdaq	7201.80	-750.25	-9.43%
Russell 2000	1122.90	-141.39	-11.18%
DJ Total Mkt	25042.56	-2681.35	-9.67%

[View All Market Data →](#)

OPINION



Taiwan and the Virus

By James Freeman | Best of the Web

Democratic Voters Smash Media Myths

By Rahm Emanuel | Commentary



Europe's Coronavirus Fate Is Already Sealed

By Joseph C. Sternberg | Political Economics

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BREAKING NEWS

NCAA tournaments canceled over coronavirus

The NCAA has called off its men's and women's basketball tournaments as part of a complete cancellation of all remaining spring and winter championships.

9m • ESPN



MLB

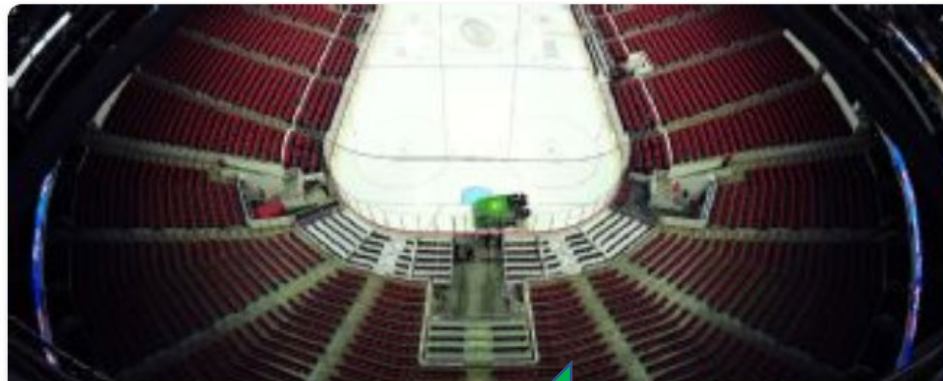


MLB to delay Opening Day at least 2 weeks

3h • ESPN



NHL



NHL suspends play due to virus, hopes to return

3h • Emily Kaplan



NBA



NBA suspends season due to coronavirus

19h • ESPN News Services



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BUSINESS

Disney to Close U.S. and Paris Resorts Temporarily as Coronavirus Spurs Cancellations

Company says no reported cases of disease caused by coronavirus at Disneyland



Disneyland, in Anaheim, Calif., will close Saturday morning through the end of the month.

PHOTO: JAE C. HONG/ASSOCIATED PRESS

By *R.T. Watson*

Updated March 12, 2020 9:19 pm ET

Disney risks losing \$1.5 billion in revenue if it's forced to close all US theme parks for 30 days, analysts forecast

Ashley Rodriguez 14 hours ago

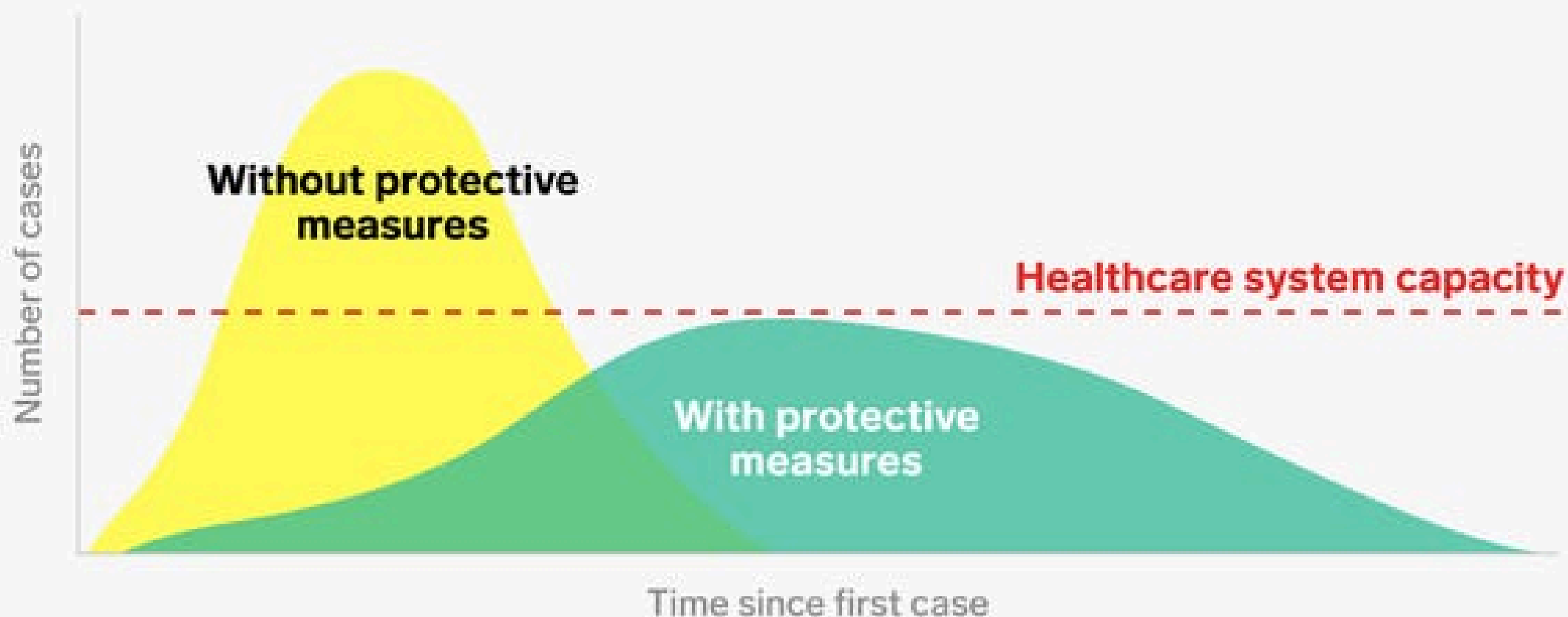


Disneyland. Courtesy of TripAdvisor

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Possible spread of COVID-19 with and without protective measures



Source: CDC

BUSINESS INSIDER

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The Majority of Infections are Mild

Seriousness of symptoms

80.9%



MILD
Like flu, stay at home

13.8%



SEVERE
Hospitalization

4.7%



CRITICAL
Intensive care

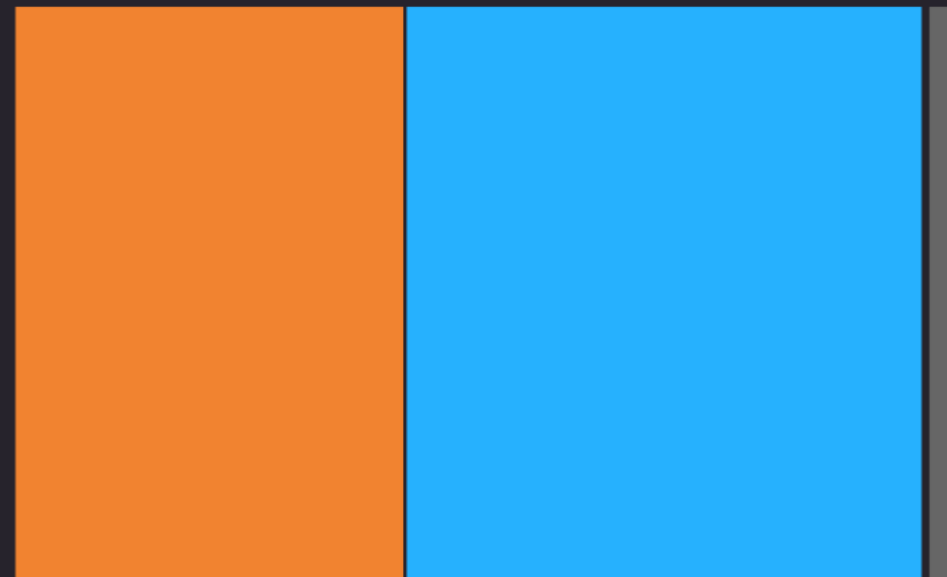
study of 44,672 confirmed cases in Mainland China
sources: China Centre for Disease Control & Prevention, Statista

The Bulk of People Recover

Of total worldwide confirmed cases...

Currently ill

Recovered



40%

56.6%

3.5%

source: Johns Hopkins University

Thanks to David McCandless and InformationIsBeautiful.net

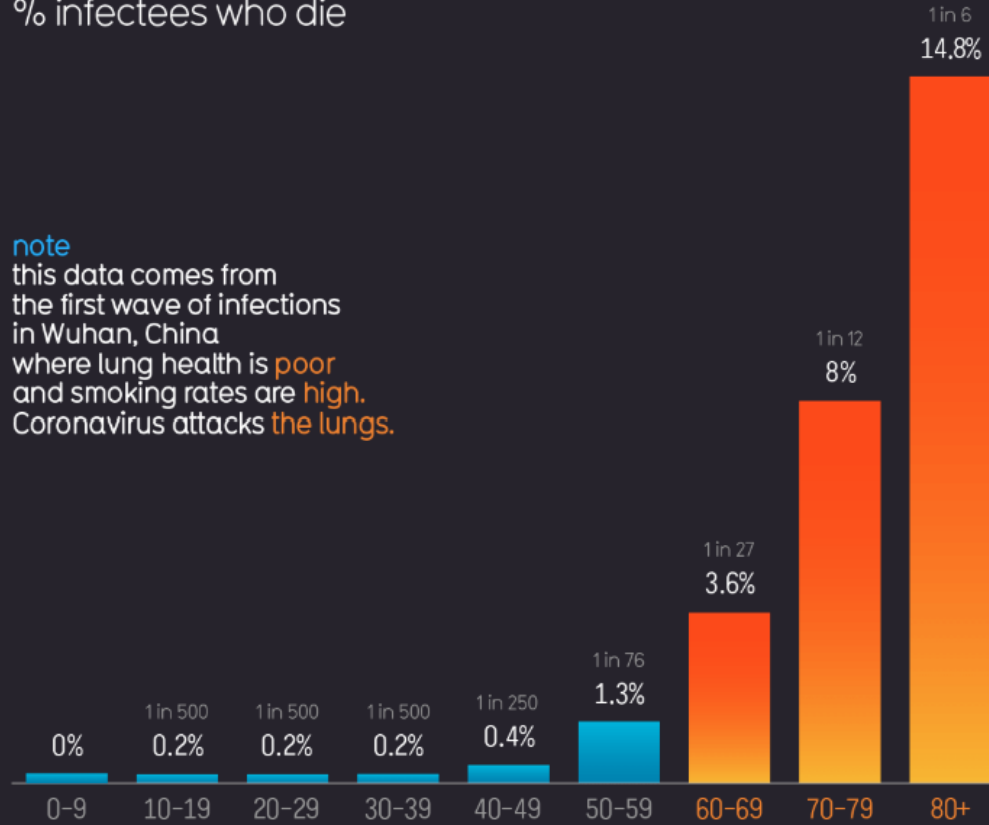
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Those Aged 60+ are Most At Risk

% infectees who die

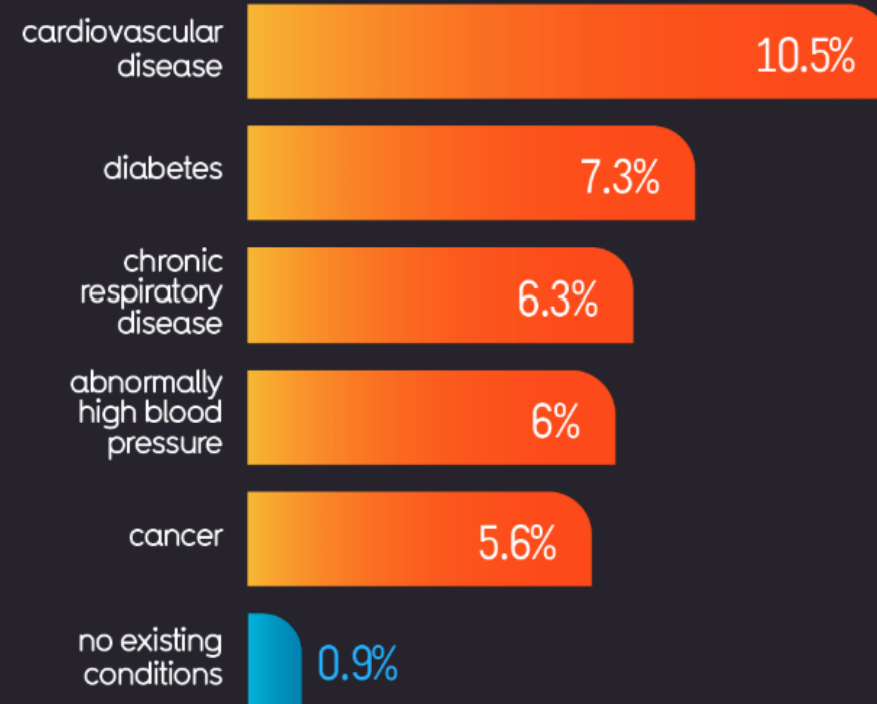
note
this data comes from
the first wave of infections
in Wuhan, China
where lung health is **poor**
and smoking rates are **high**.
Coronavirus attacks **the lungs**.



study of 44,672 confirmed cases in Mainland China
sources: China Centre for Disease Control & Prevention, Statista

Especially Those with Existing Conditions

% with other **serious ailments** who die



study of 44,672 confirmed cases in Mainland China
sources: China Centre for Disease Control & Prevention, Statista

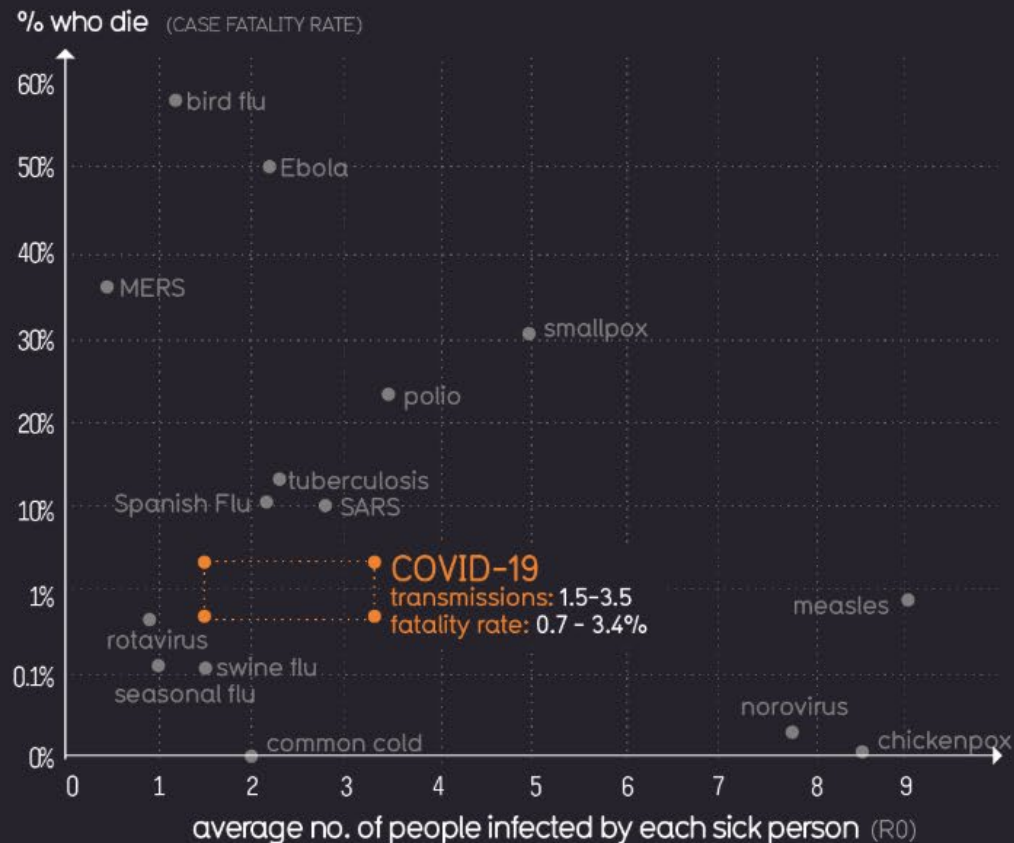
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How Contagious & Deadly is It?

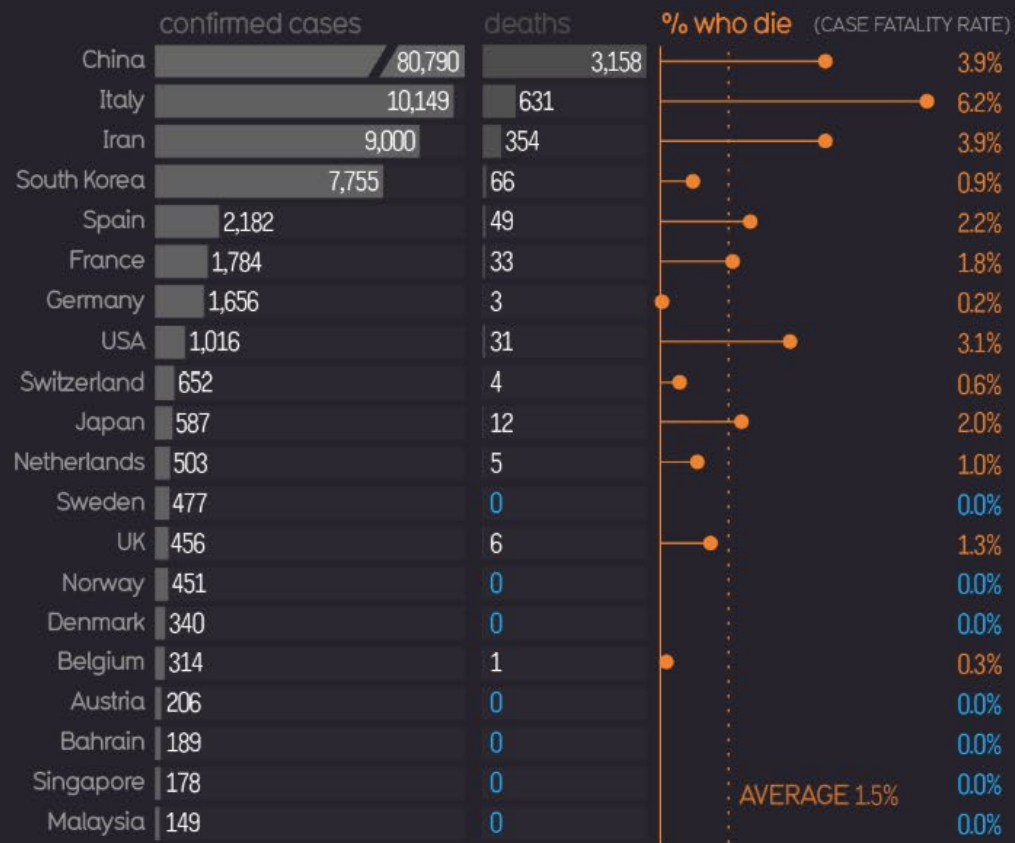
We don't fully know yet but it's in **this range**



sources: Centres for Disease Control, WHO, New York Times

The Fatality Rate Varies by Country

Quality of healthcare, average age of population - both factors



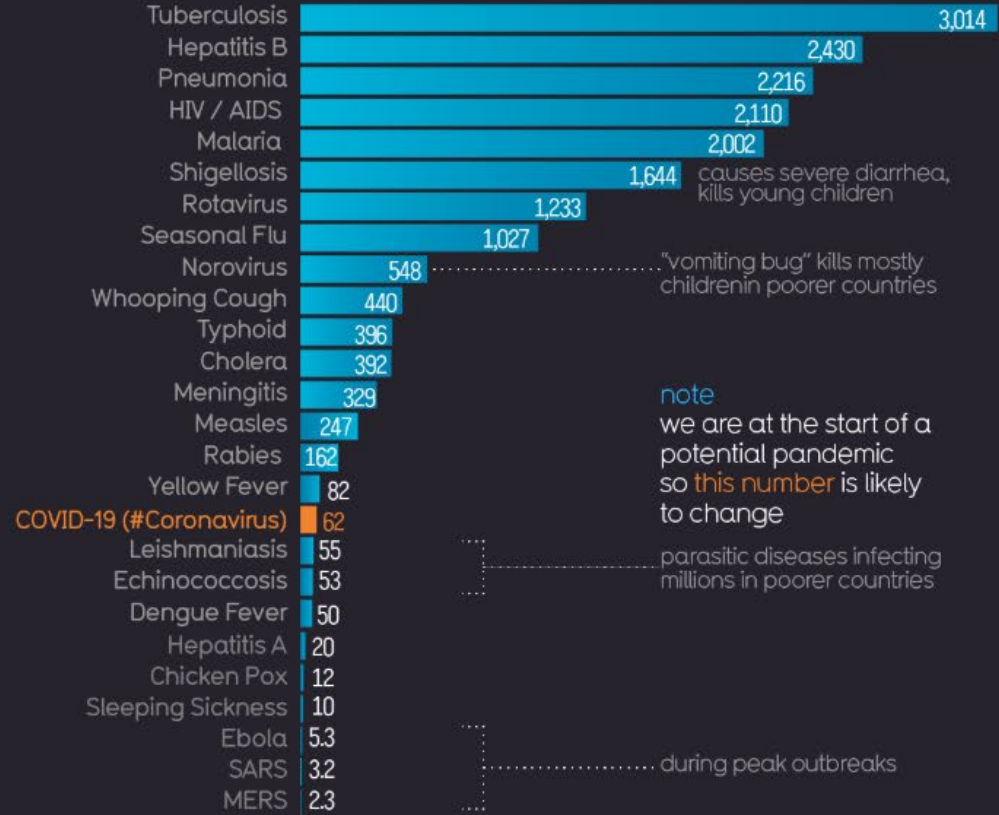
sources: Johns Hopkins University, multiple media reports. Top 20 infected nations

Thanks to David McCandless and InformationIsBeautiful.net

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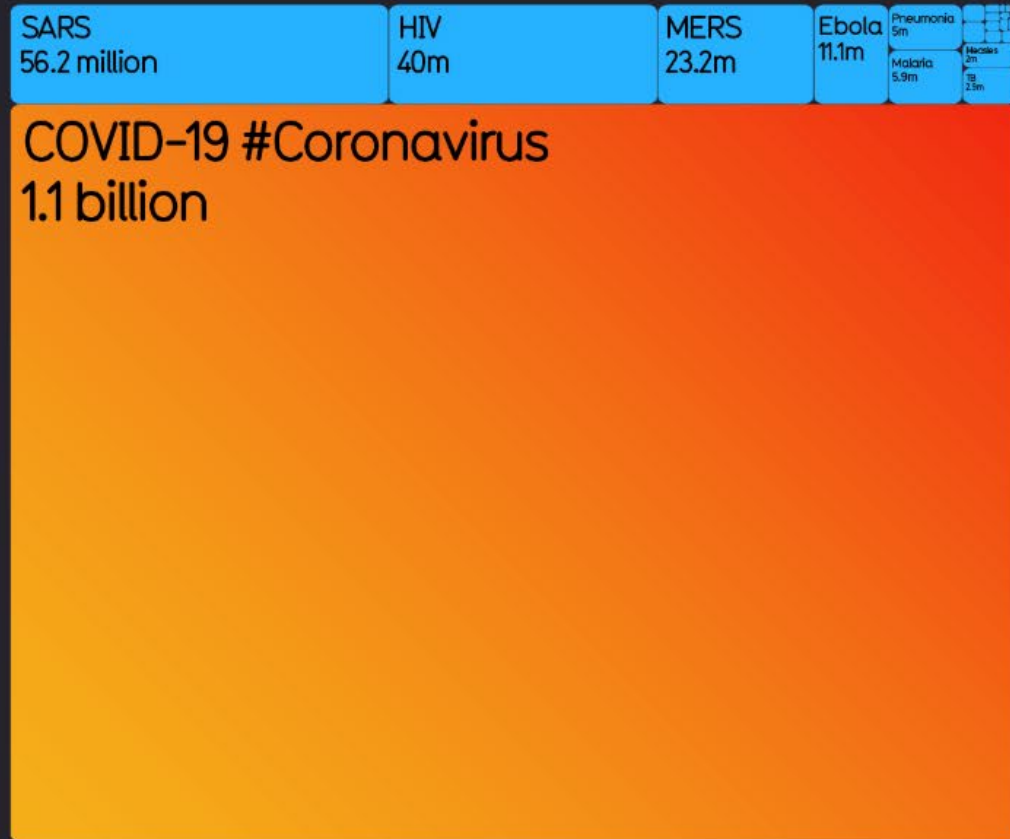
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Disease Deaths per Day Worldwide



sources: Centres for Disease Control, WHO, The Lancet

Mentions in the Media

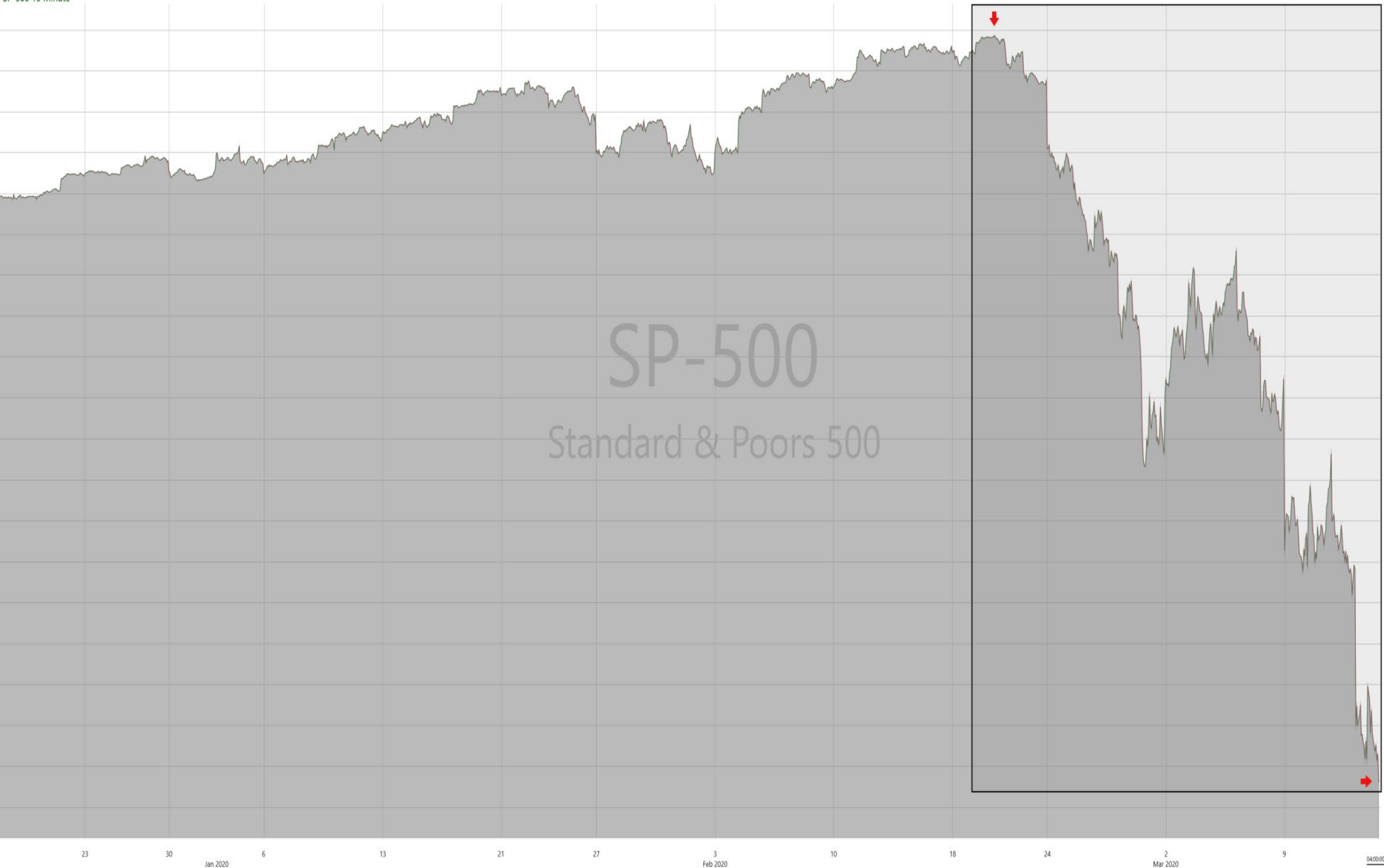


source: Google News

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United States Unemployment Rate 1948-2020 Data | 2021-2022 Forecast | Calendar

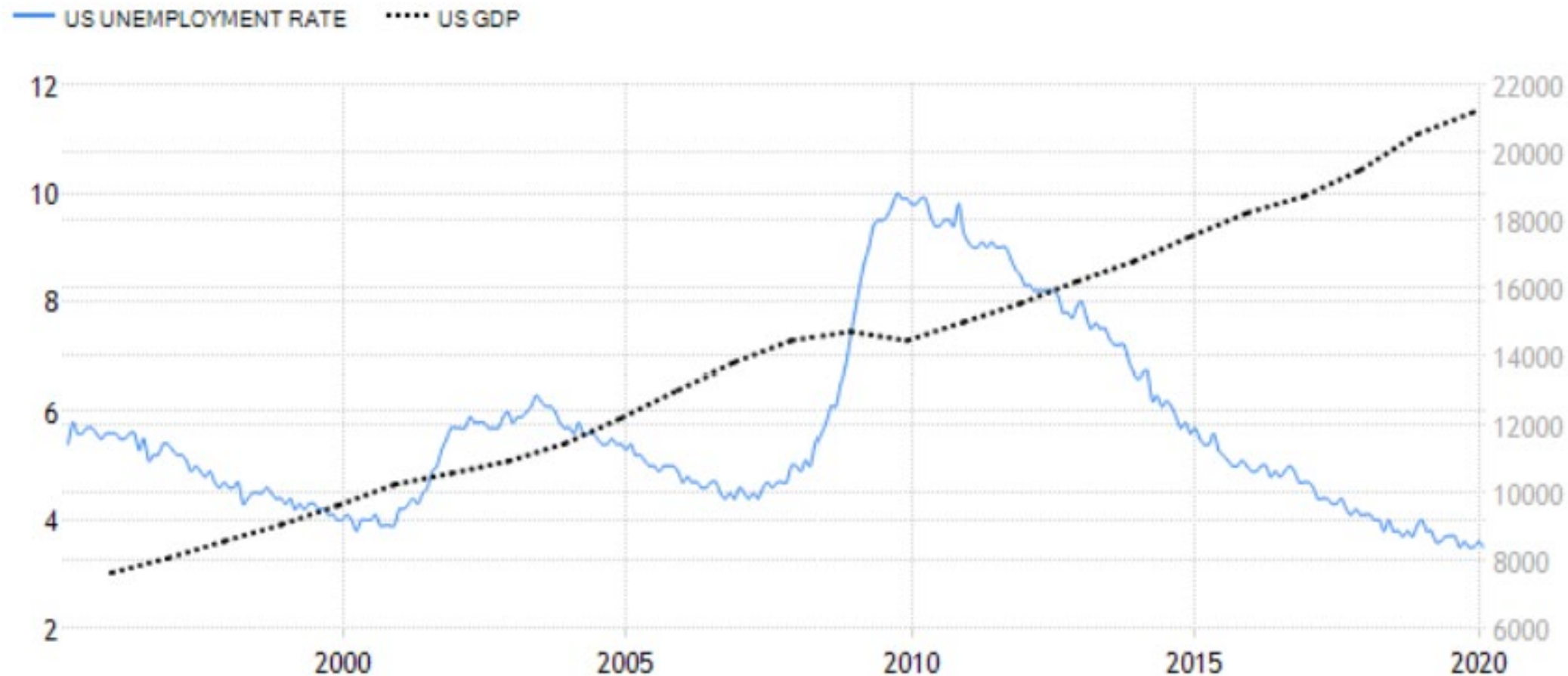
Summary	Calendar	Forecast	Stats	Download	Alerts
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The US unemployment rate decreased to 3.5 percent in February of 2020 from 3.6 percent in the previous month while markets had expected it to be unchanged at 3.6 percent. The number of unemployed people decreased by 105 thousand to 5.79 million while employment rose by 45 thousand to 158.76 million. The unemployment rate has been either 3.5 percent or 3.6 percent for the past 6 months. Meantime, the labor force participation rate was unchanged at 63.4 percent. United States Unemployment Rate - data, historical chart, forecasts and calendar of releases - was last updated on March of 2020.

United States GDP 1960-2019 Data | 2020-2022 Forecast | Historical | Chart | News

Summary	Forecast	Stats	Download
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The Gross Domestic Product (GDP) in the United States was worth 21200 billion US dollars in 2019, according to official data from the World Bank and projections from Trading Economics. The GDP value of the United States represents 17.50 percent of the world economy. United States GDP - values, historical data and charts - was last updated on March of 2020.



SOURCE: TRADINGECONOMICS.COM



PORTFORMULAS

Soon to be easier known as...

FORMULAS

Here's the Skinny...

Our Formulaic Trending equity model screening criteria for the month of March 2020 has resulted in the Formulas Models continuing to do exactly what they were designed to do on a monthly basis...

- **5 Formulas Models have triggered completely out of their primary equity universe of holdings.**
- **1 Formula Model has triggered partially out of its primary equity universe of holdings.**
- **14 Formulas Models remain fully invested in their primary equity universe of holdings.**
- **In these unprecedented times it is vital that you stay in close contact with your financial advisor. Consider revisiting and/or recalibrating your risk profile and risk management strategy as needed within the components of your overall portfolio and financial plan.**



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RAM Score and Mapper Score General Disclosures

These illustrations do not represent any particular Portformula® strategy nor is it intended to recommend any Portformula strategy or the RAM Score feature. The information on this page simply attempts to illustrate how our firm's RAM Score Allocation Management feature operates. This feature can be applied to many Portformula models at no additional cost.

RAM Score utilizing the S&P 500 was not developed until January 2010. Prior to January 2010, clients were utilizing RAM Score's predecessor, RAM. Clients utilizing RAM may have had different results than those reflected above. RAM Score movement prior to 2010 is hypothetical and based on retroactive application of RAM Score's indicators to market and economic conditions existing at the time. RAM Score utilizing various other indices as a benchmark were not developed until 2016. Illustrations utilizing the application of these formulas is hypothetical based upon how we believe this feature would have responded to previous market conditions. Portformulas was not managing assets prior to 2007.

It is important to understand that RAM Score is only a tool designed to assist our firm's management of your account. RAM Score does not guarantee any specific results or performance and even with RAM Score on your account, it is possible that your account will lose value. RAM Score moves assets into or out of the market based on various economic and market indicators. It is possible that the market will move positively while you are not invested or negatively while you are invested, resulting in losses. Any Portformula strategy may under-perform or produce negative results.

RAM Score is a management tool that utilizes Portformulas' patented scoring system. Services discussed herein may be covered by United States Patent No. 8,630,940. Additional patents pending.

These illustrations utilize various well-known indices in an effort to provide a recognizable frame of reference, and correspond with the various pools of assets that Portformulas strategies analyze. Indices such as those illustrated are not publicly available investment vehicles and cannot be purchased.

About the Fundamental Focus Series

The Fundamental Focus Series investment strategies use RAM Score plus qualitative and quantitative qualification criteria to select targeted holdings across multiple indexes. Its primary selection criteria focus is on the fundamental data of each company that fits the initial universe of stocks being considered for portfolio inclusion.

About the Technical Focus Series

The Technical Focus Series investment strategies provide for the optional addition of RAM Score applied to the specific stock market index being evaluated. These investment strategies evaluate technical data as it relates to the price movement of the particular stocks within the index being evaluated for portfolio inclusion.

Portformula Investment Strategy - Exclusively from Portformulas

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