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TRENDING REPORT

COVID-19 has the U.S. economy hanging-in-the-balance

The real risks of our economy going dark in March 2020

April 8, 2020

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On-top-of-the-world in February 2020...

- The US stock markets set a record new high.
- US unemployment rate is at a 50-year low.
- The GDP was at an all-time high.

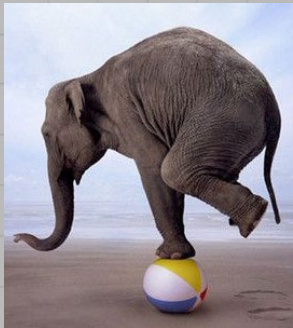
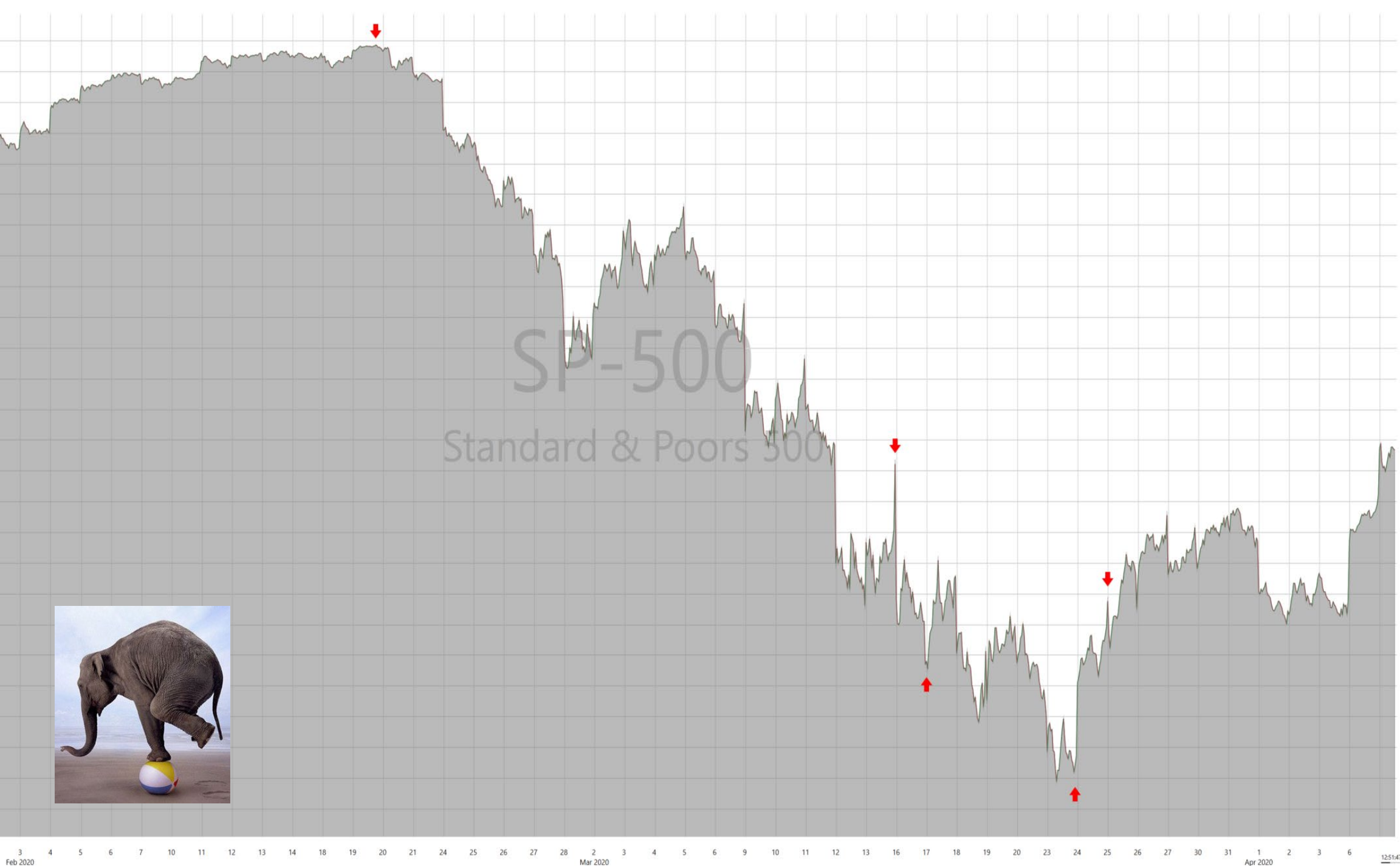
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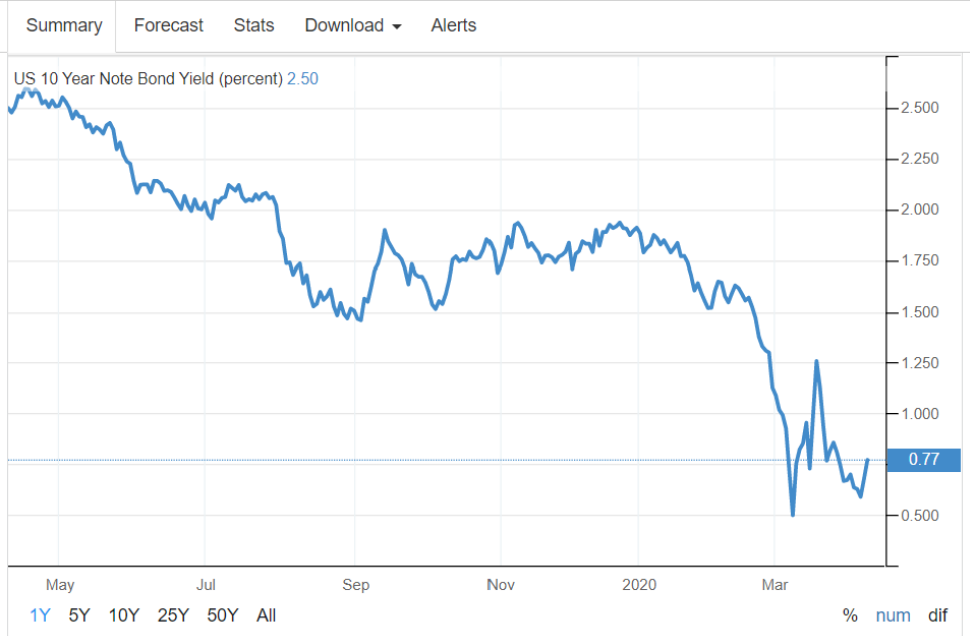


Hanging-in-the-balance in March 2020...

- The stock market fell at the fastest pace ever into a bear market including the largest point drop in history on March 16th.
- 10-year US Treasuries fall below 1% for the first time in history (dipping below 0.5% at their lowest).
- US Federal Reserve slashes interest rates to zero.
- Governments mandate business closures, school closures, social distancing and stay-at-home orders.
- US government delays April 15 income tax filing deadline to July 15.
- US government approves \$2.1 trillion in stimulus monies.
- Unemployment claims reach 10 million in two weeks.
- Thousands of Americans die from coronavirus.
- Largest stock market point gain on March 24.



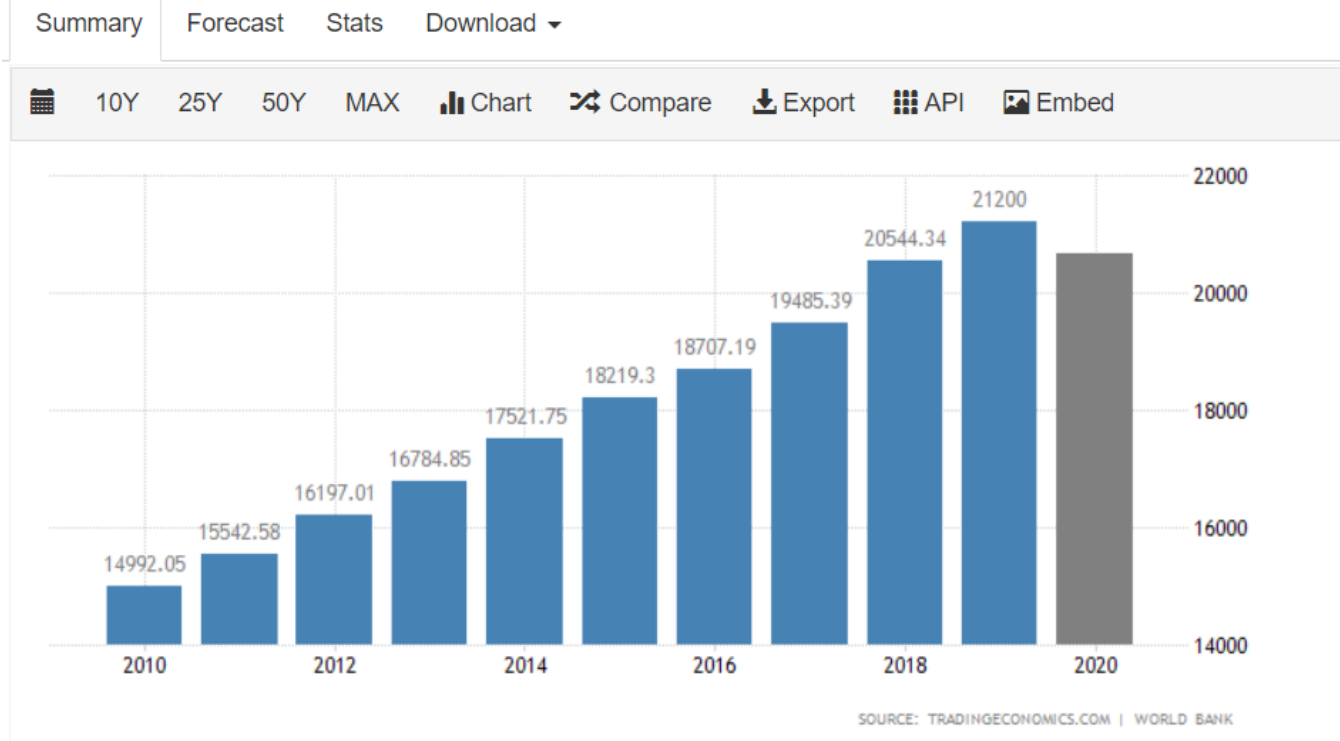
United States Government Bond 10Y 1912-2020 Data | 2021-2022 Forecast | Quote



United States Fed Funds Rate 1971-2020 Data | 2021-2022 Forecast | Calendar

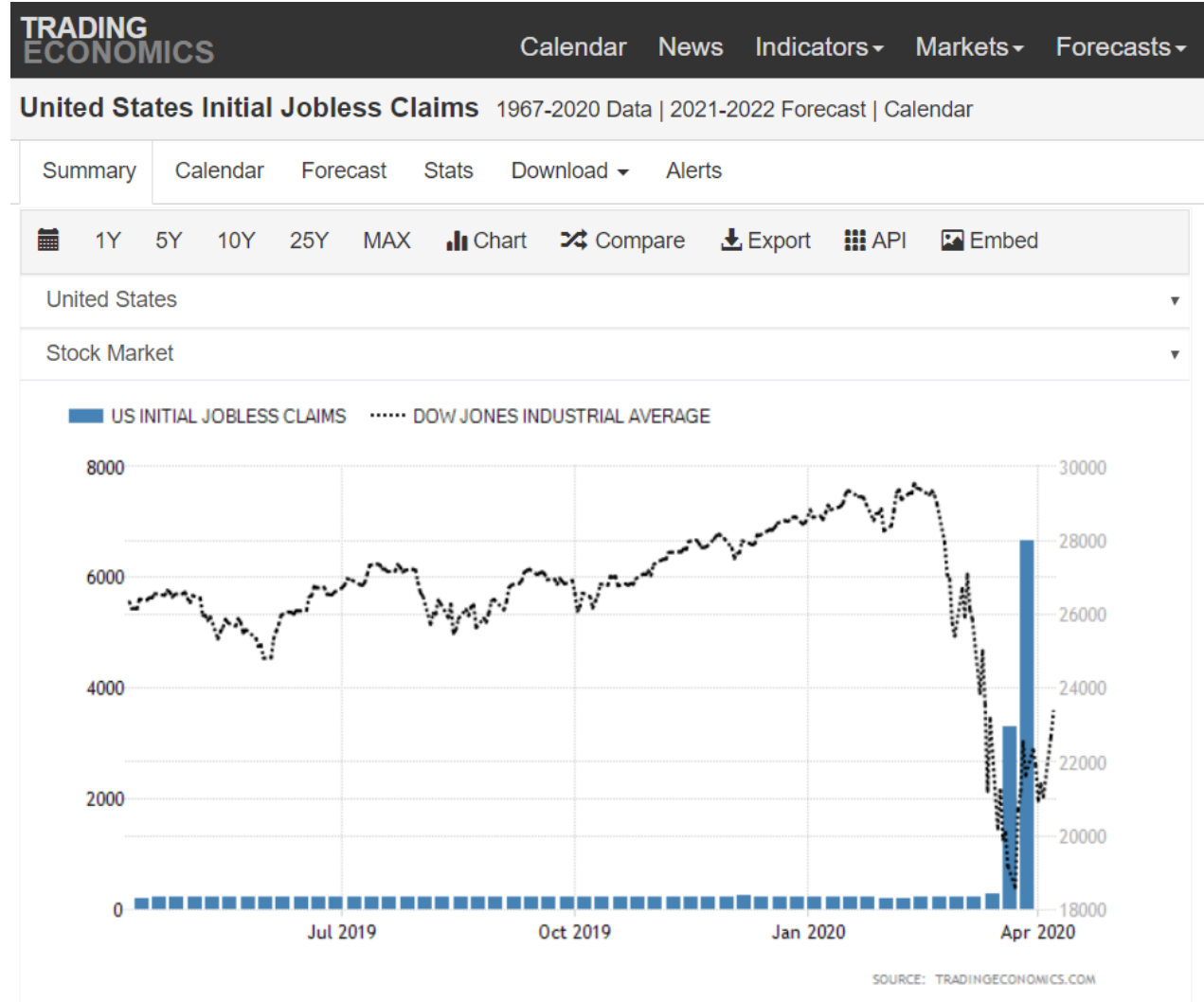
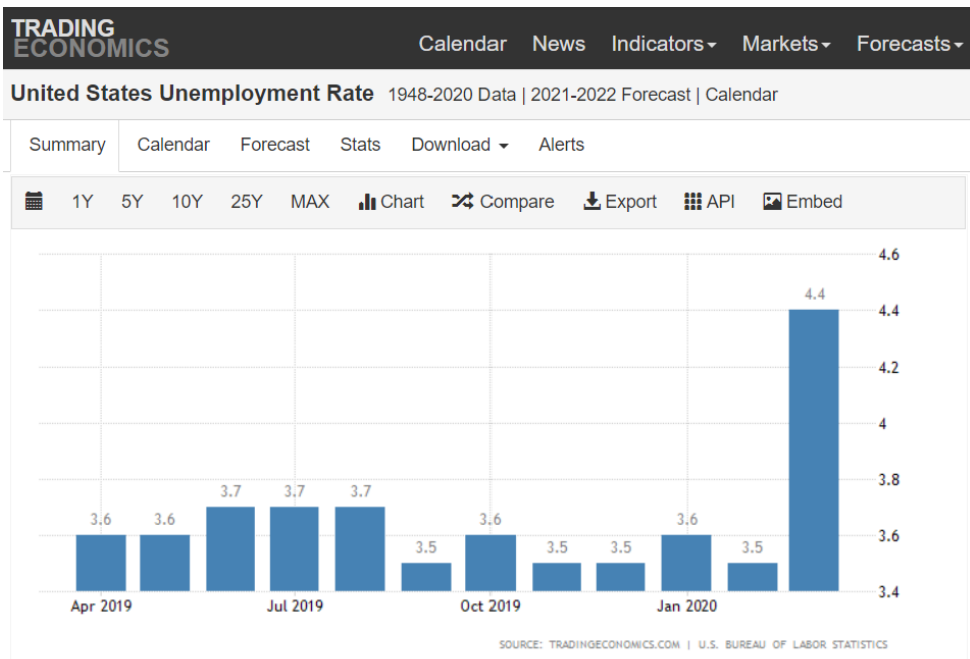
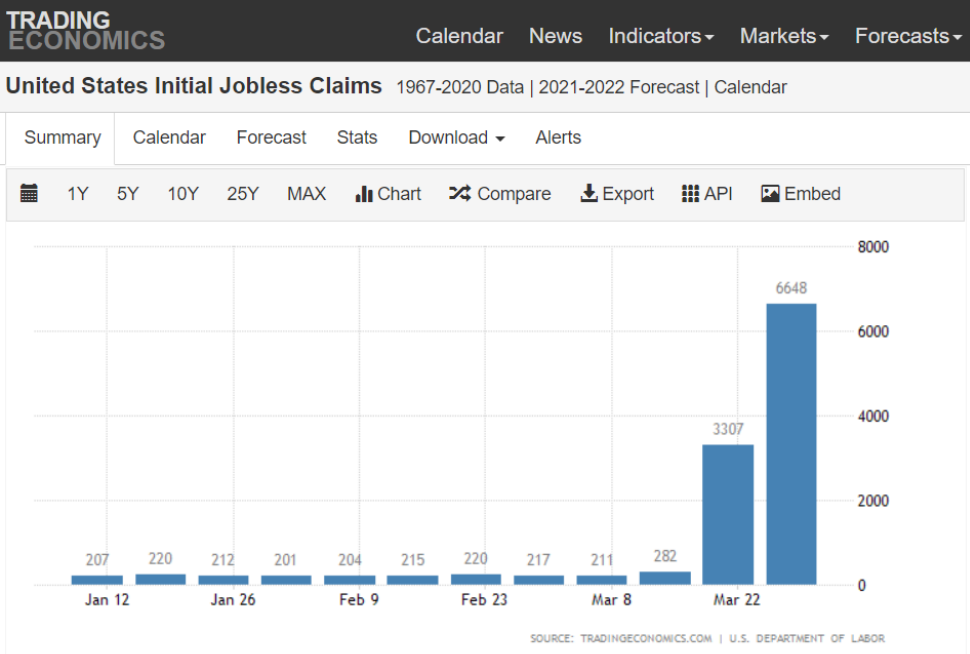


United States GDP 1960-2019 Data | 2020-2022 Forecast | Historical | Chart | News



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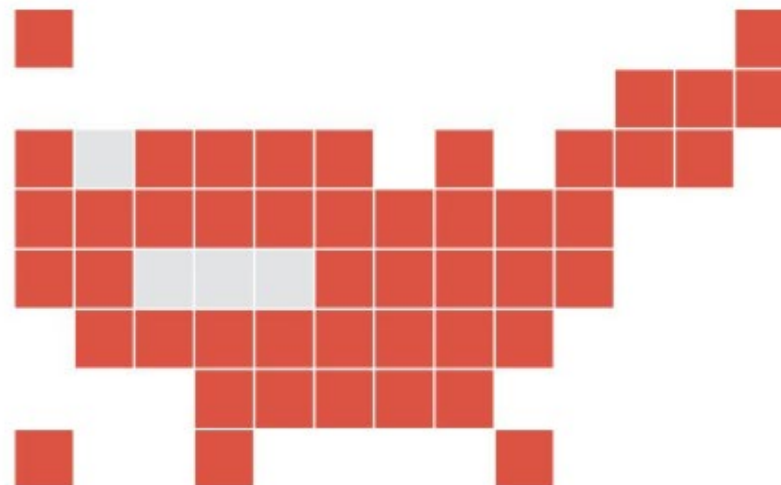


A photograph of a large elephant standing on a sandy beach, balancing on its right front leg on a large, colorful beach ball (yellow, blue, and red). The elephant's trunk is extended forward, and its left front leg is raised. The background shows a calm ocean and a clear sky.

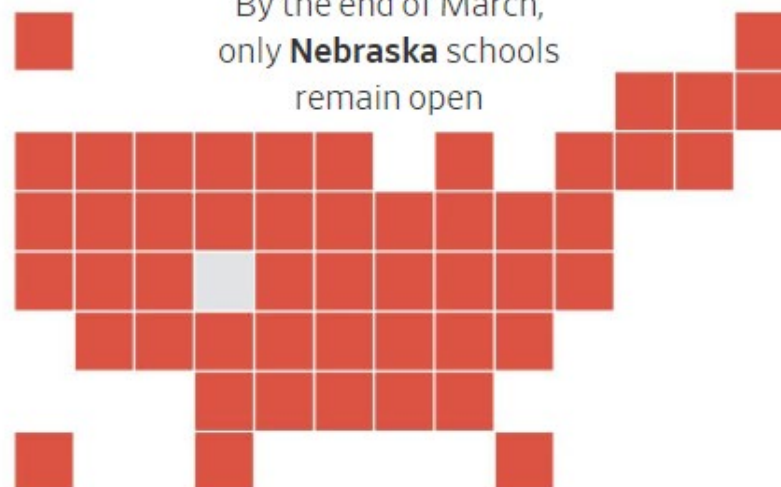
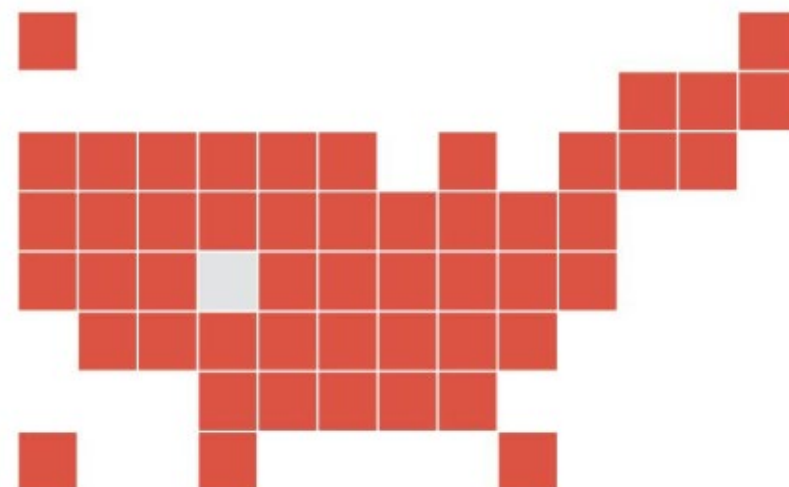
As of March 20

As of March 31

By the end of March,
only **Nebraska** schools
remain open



As of March 31

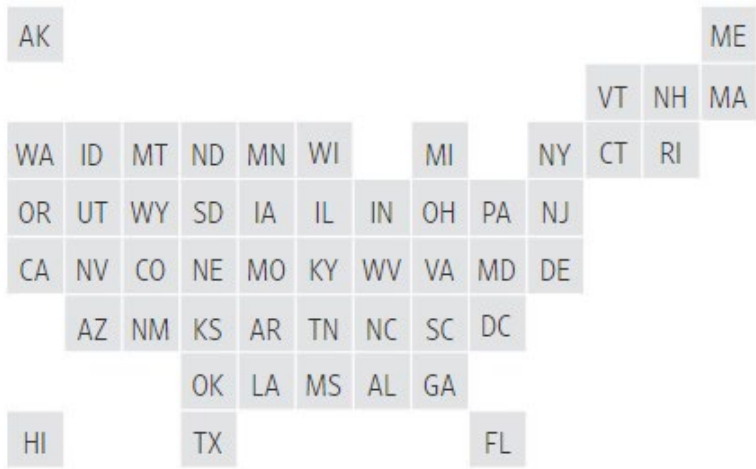


Sources: University of Washington's Institute for Health Metrics and Evaluation; news reports (Iowa)

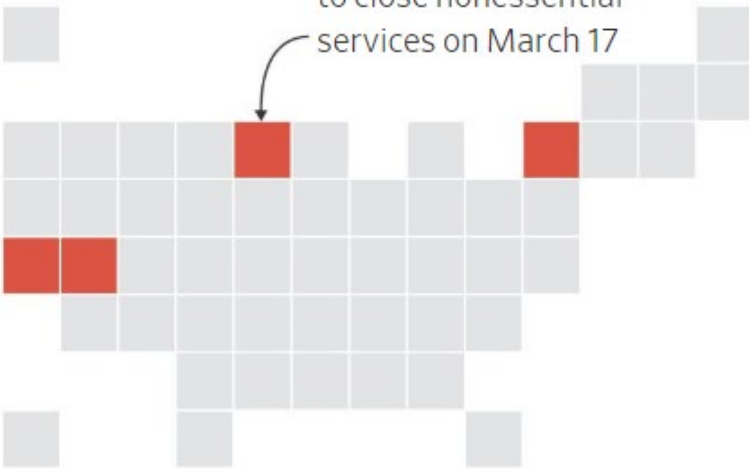
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Nonessential services closed statewide

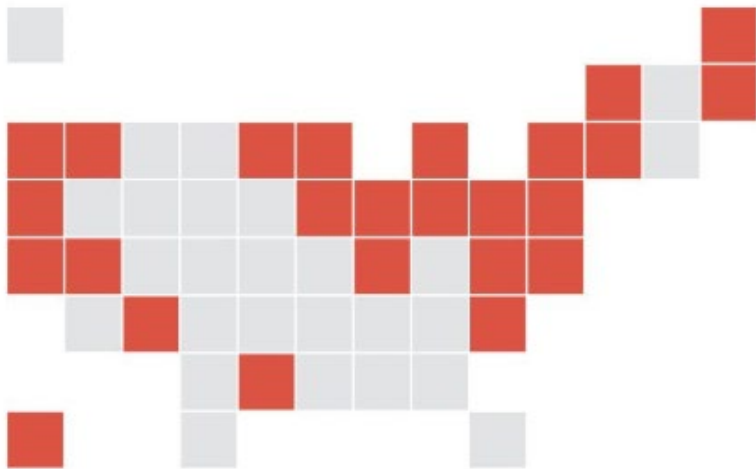
As of March 15



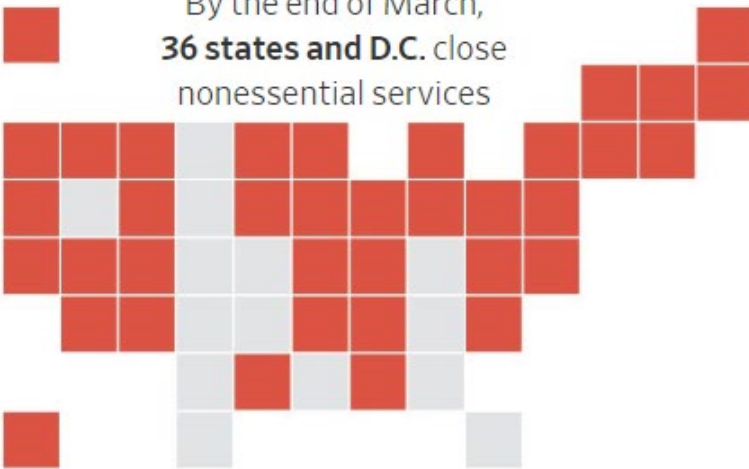
As of March 20



As of March 25



As of March 31

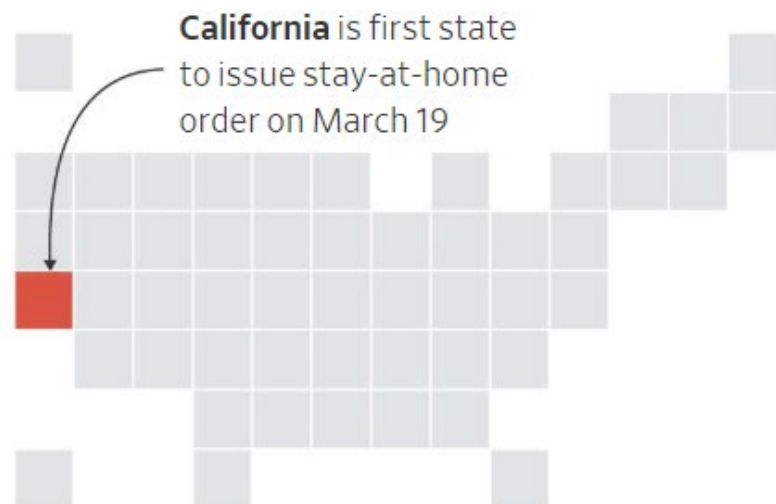


Note: Minnesota, Oregon and Wyoming orders didn't explicitly say 'all nonessential services' but listed similar places other states mention in their nonessential lists
Sources: University of Washington's Institute for Health Metrics and Evaluation; news reports; state executive orders

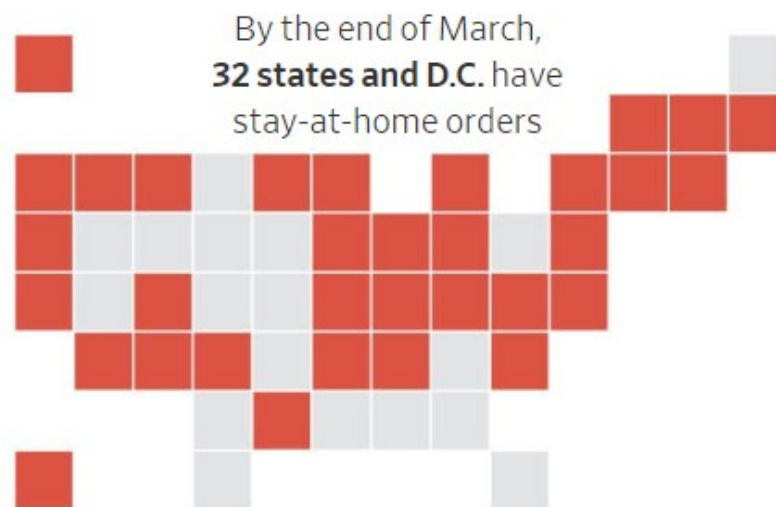


A photograph of an elephant standing on a sandy beach, balancing its entire body on a single beach ball. The elephant is leaning forward, with its trunk extended towards the ground. The beach ball is yellow, white, and blue. The background shows a calm ocean and a clear sky.

As of March 20



As of March 31



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State Shutdowns Have Taken at Least a Quarter of U.S. Economy Offline

Eight in 10 U.S. counties are under lockdown orders, according to a study, and they represent nearly 96% of national output



Boarded-up storefronts along a now-quiet street in Manhattan's SoHo neighborhood on Wednesday.

PHOTO: ANGELA WEISS/AGENCE FRANCE-PRESSE/GETTY IMAGES

By [Josh Mitchell](#)

Updated April 5, 2020 4:14 pm ET

At least one-quarter of the U.S. economy has suddenly gone idle amid [the coronavirus pandemic](#), an analysis conducted for The Wall Street Journal shows, an [unprecedented shutdown of commerce](#) that economists say has never occurred on such a wide scale.

While 8 in 10 U.S. counties are [under lockdown orders](#), according to Moody's, they represent nearly 96% of national output.

Forty-one states have ordered at least some businesses to close to reduce the spread of the coronavirus, according to Moody's. Restaurants, universities, gyms, movie theaters, public parks, boutiques and millions of other “nonessential” businesses [have shut off the lights as a result](#). The upshot: U.S. daily output has fallen roughly 29%, compared with the first week of March, just before the spate of closures, the analysis shows.



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PHOTO: ANGELA WEISS/AGENCE FRANCE-PRESSE/GETTY IMAGES

By [Josh Mitchell](#)

Updated April 5, 2020 4:14 pm ET

Annual output fell 26% between 1929 and 1933, during the Great Depression, Commerce Department data show. Quarterly output fell almost 4% between late 2007 and mid-2009, the last recession.

“This is a natural disaster,” Mr. Zandi said. “There’s nothing in the Great Depression that is analogous to what we’re experiencing now.”

The analysis almost certainly underestimates the total hit because it looks only at the lost output caused by the abrupt closure of businesses to date. It doesn’t consider how much output will be further lost due to additional demand-side drops from higher unemployment and the loss of household wealth on household and business spending.



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U.S. Faces Unclear Path to Restarting Virus-Hit Economy



Government officials and business leaders are turning their attention to a looming challenge in the fight against the new coronavirus: How to reopen a \$22 trillion economy that has never been shut down like this before. 427

By [Stephanie Armour](#) and [Jon Hilsenrath](#)

Updated April 7, 2020 8:03 pm ET

Theron Mohamed

Apr. 8, 2020, 05:48 AM



SHARE

'Things will get worse before they get better': Ex-Cisco CEO John Chambers predicts the US economy won't recover fully until next year

- "Things will get worse before they get better," Chambers said. "The next quarter is going to be ugly."
- Chambers noted that the coronavirus pandemic was hammering the US economy, the healthcare system, and global supply chains and posed an existential threat to many companies.
- "It's time to reinvent or be left behind," he said.

Things will never be entirely the same again.

Portions of the economy will adapt. Other portions will die.



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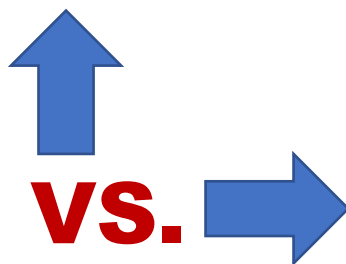
**Closed Due to the effects of
current COVID-19 situation and
government suggestions to
avoid restaurants.**

**Until further notice
Sorry for the inconvenience**



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the same again.**

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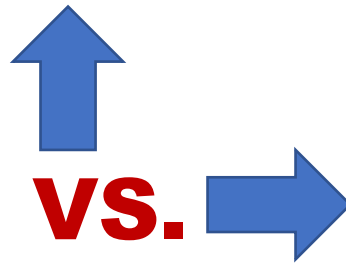
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Proposed Allocation for Mr. Valued & Mrs. Valued Client

About

This investable asset chart shows your proposed financial position and fund placement.

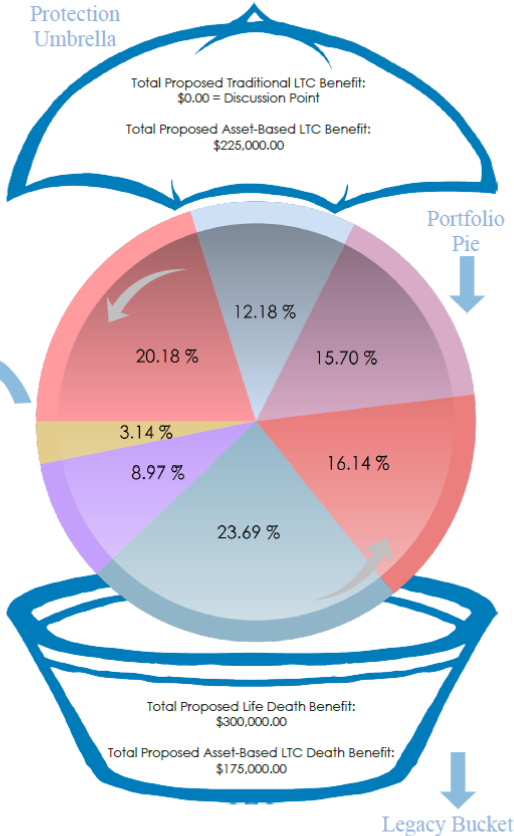
This is not actual and is based only on estimates.

Annual Income

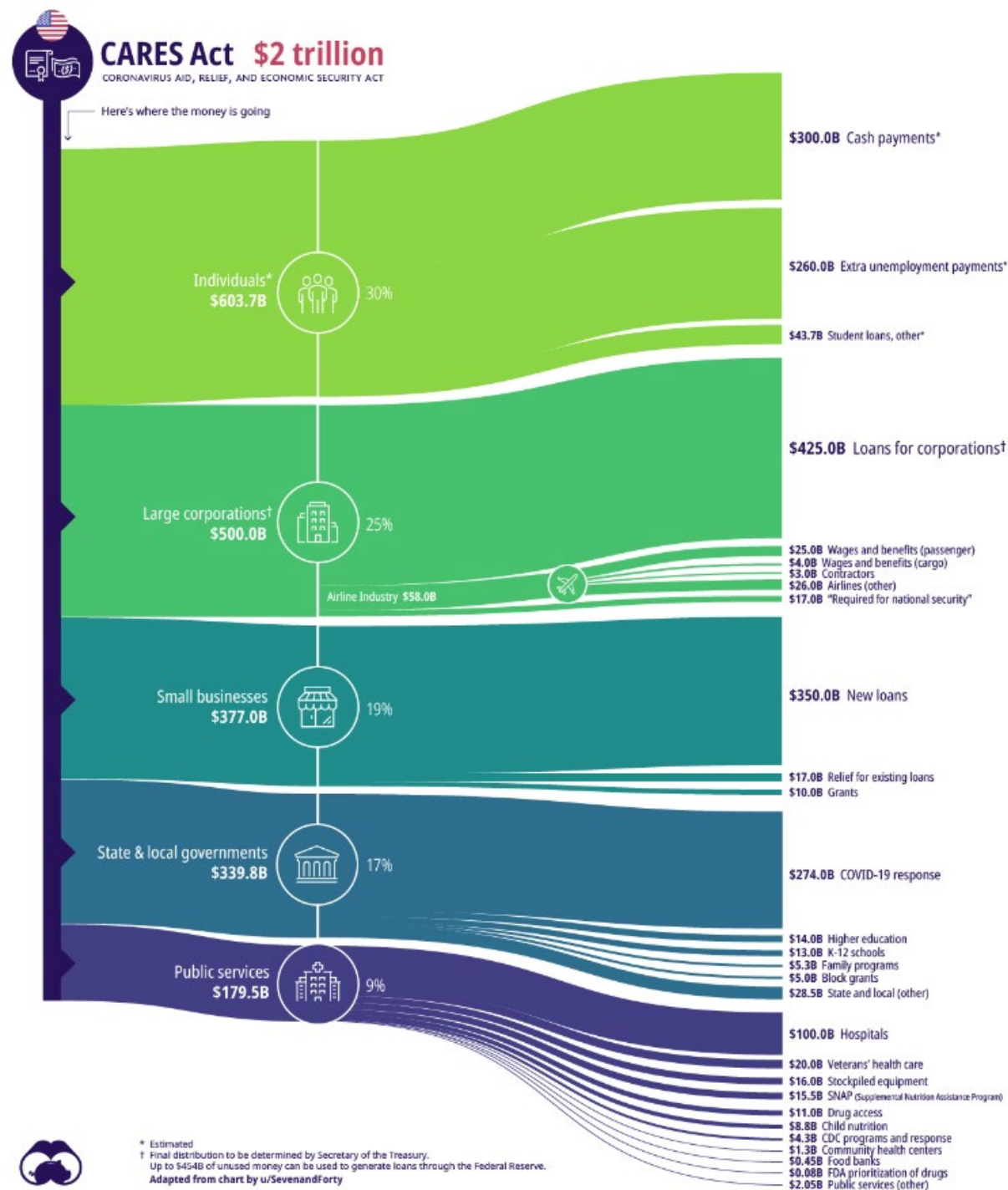
Employment	\$0
Pension	\$30,000
Social Security	\$0
Other	\$0
Additional Income	\$45,000
Total	\$75,000

Legend

- Short-Term Income Account
\$225,000 - 20.18%
- Mid-Term Income Account
\$135,859 - 12.18%
- Income Rider
\$175,000 - 15.70%
- Index Growth Account
\$180,000 - 16.14%
- Securities Growth Account
\$264,141 - 23.69%
- Asset-Based LTC
\$100,000 - 8.97%
- Discretionary Cash
\$35,000 - 3.14%



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CENTRAL BANKS

The Anatomy of the \$2 Trillion COVID-19 Stimulus Bill

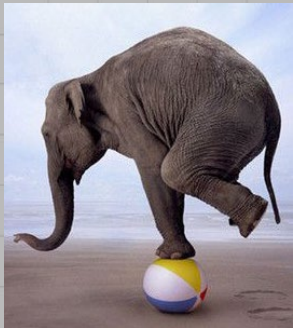
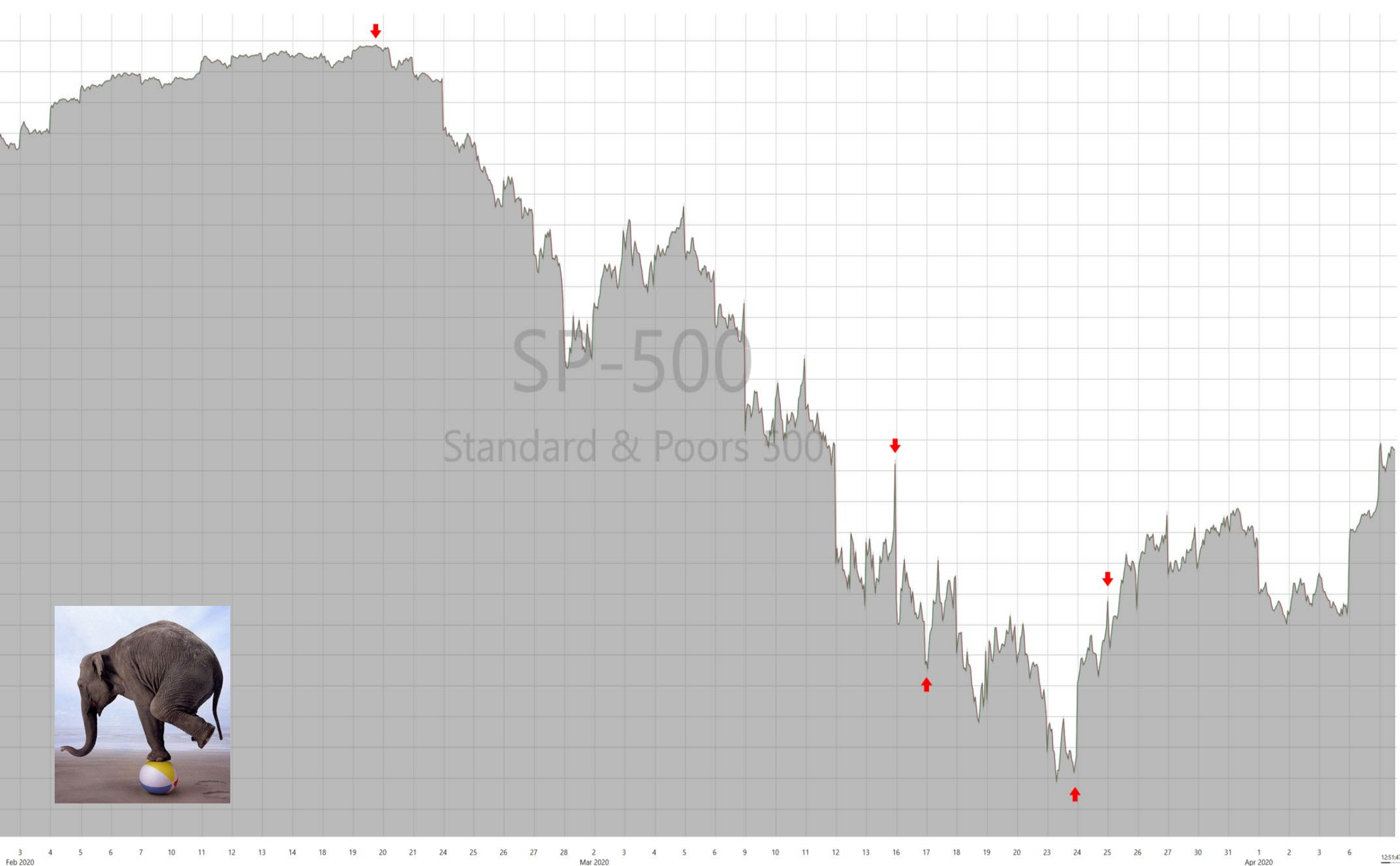
Published 1 week ago on March 30, 2020
By Nick Routley

Category	Total Amount	Share of the Package
Individuals / Families	\$603.7 billion	30%
Big Business	\$500.0 billion	25%
Small Business	\$377.0 billion	19%
State and Local Government	\$340.0 billion	17%
Public Services	\$179.5 billion	9%



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USA Financial Formulas Models	Primary Universe	Current Investment Status	
		Primary Universe	Defensive Status
Bond Bull-Bear	Bond Funds	100%	100%
Index Bull-Bear	Equity ETFs	0%	100%
International Bull-Bear	Equity ETFs	0%	100%
Sector Bull-Bear	Equity ETFs	0%	100%
Freedom SP500 Social w/RAM	Individual Stocks	0%	100%
Freedom DJ30 w/RAM	Individual Stocks	0%	100%
Freedom R2000 w/RAM	Individual Stocks	0%	100%
Freedom R3000 w/RAM	Individual Stocks	0%	100%
Freedom NSDQ w/RAM	Individual Stocks	0%	100%
Freedom SP500 w/RAM	Individual Stocks	0%	100%
Freedom SP100 w/RAM	Individual Stocks	0%	100%
Freedom R1000 w/RAM	Individual Stocks	0%	100%
Freedom N100 w/RAM	Individual Stocks	0%	100%
Freedom DJ30	Individual Stocks	40%	60%
Freedom SP100	Individual Stocks	50%	50%
Freedom R2000	Individual Stocks	55%	45%
Freedom NSDQ	Individual Stocks	90%	10%
Freedom SP500	Individual Stocks	90%	10%
Freedom N100	Individual Stocks	100%	0%
Freedom R1000	Individual Stocks	100%	0%
Freedom R3000	Individual Stocks	100%	0%

In these unprecedented times it is vital that you stay in close contact with your financial advisor. Consider revisiting and/or recalibrating your risk profile and risk management strategy as needed within the components of your overall portfolio and financial plan.

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